

A year in review
2025



A true partner

At Aviso, we're proud to power businesses that empower investors. As a leading wealth services provider for the Canadian financial industry, we're building a technology-enabled, client-centric wealth management ecosystem.

We're proud to work with a broad group of exceptional organizations. We power our clients' growth with high-quality, targeted solutions that enable them to provide more value to their investors. We help them keep pace with rapid industry transformation from emerging technologies, demographic shifts, evolving customer expectations, and regulatory changes.

Aviso is a trusted partner for nearly all Canadian credit unions, plus a wide range of other financial organizations. Our vision is to be the provider they *choose* by delivering proven wealth products, services and expertise. We're always open to new or expanded relationships.

Aviso's comprehensive wealth platform features a dual-registered investment and mutual fund dealer, Aviso Financial Inc. It supports thousands of investment advisors across Canada and powers our credit union wealth offering and our correspondent and institutional services as well as our online brokerage.

Our credit union wealth business, operating under the Aviso Wealth trade name, empowers credit unions to provide their members with financial planning, investment advice, and a wide range of portfolio solutions including mutual funds and securities.

Additionally, Aviso Insurance Inc. provides a full range of insurance and estate-planning solutions and services.

Aviso Correspondent Partners, our correspondent and institutional business, provides custodial back-office services, trade execution, clearing, processing, and reporting for Canadian portfolio managers, investment dealers and insurance and trust companies.

Our direct investing platform empowers self-directed investors with Qtrade Direct Investing® and serves investors who prefer a hands-off approach with Qtrade Guided Portfolios®, our automated investing service.

Our asset management business group oversees a growing lineup of investment solutions designed to meet the goals, timeline, and risk profile of Canadian investors, including NEI funds and portfolios. It also administers our Managed Assets Program on behalf of our investment dealer and its clients.

Aviso is executing a clear roadmap for transformation and accelerated growth, backed by the collective strength of Canada's leading financial services co-operatives. Aviso is owned 50% by Desjardins Financial Holding Inc. and 50% by CU CUMIS Wealth Holdings LP, a limited partnership owned by the five provincial credit union Centrals and The CUMIS Group Limited, which is part of Co-operators Life Insurance Co.

Purpose

We power businesses that empower investors

Vision

To be the provider our clients *choose* by providing a one-stop shop of proven, integrated wealth products, services and know-how.

Strategic priorities

- Solution evolution
- Client experience
- Operational excellence
- Culture & talent
- Business growth

Values

- We care.
- We dare.
- We share.
- We deliver.



Land acknowledgement

We acknowledge that the land on which we live, and work is the traditional territory, treaty and unceded lands of diverse and distinct Indigenous Peoples across what is now called Canada. These lands have been cared for by First Nations, Inuit, and Métis Peoples since time immemorial and we honour their knowledge of and deep connection to the land, waters, and skies. As we continue our journey toward Truth and Reconciliation, we do so with humility and a commitment to listening, learning, and building relationships rooted in trust and respect. As a financial services organization, we recognize our responsibility to consider how our actions can advance economic reconciliation and support shared prosperity with Indigenous Peoples. Reconciliation is not a single act or destination, but an ongoing process that requires meaningful action, reciprocity, and a thoughtful approach to fostering inclusive economic opportunities.

In the spirit of the Truth and Reconciliation Commission's Call to Action 92, we reflect on the responsibility of all individuals and organizations to foster respectful relationships with Indigenous Peoples and support their self-determination. We are committed to opening this conversation and taking the first steps toward understanding the voices and truths from the communities where we aspire to build right relations.

We invite others on this journey as we work toward a future of equity, respect, and mutual understanding.



Leah Marie Dorion Artwork Credit: (Sister Paddlers, 2013)



Reconciliation ambition

Reconciliation requires ongoing learning, listening, meaningful partnership and action. Aviso is committed to this journey. We strive to acknowledge the truth of the past and honour the voices of Indigenous Peoples and organizations. Learning from Indigenous knowledge and worldviews will help us envision a more inclusive wealth management industry and a more economically inclusive approach to doing business that promotes shared prosperity for Aviso and for Indigenous communities. We seek to make an impact by advancing Truth and Reconciliation with an approach grounded in authenticity and trust.

Reconciliation commitment

Aviso's commitment to advancing Truth, Reconciliation and Indigenous inclusion in how we do business is grounded in our efforts to learn, innovate and co-create with Indigenous Peoples and Communities. We recognize the barriers that Indigenous Peoples continue to face in accessing financial services, building generational wealth, and participating in the Canadian economy. As a financial services player, we have a responsibility to work with Indigenous

Communities to identify and remove barriers. We seek to evaluate our products, services, and processes and ensure they are inclusive, equitable, and responsive to the needs and priorities of Indigenous Communities.

We will provide opportunities for our employees to learn from Indigenous-led innovation and leadership. We will encourage and empower employees to think innovatively and do the work to build a culture where Reconciliation is thoughtfully embedded into how we do business. Through building and nurturing meaningful relationships with Indigenous communities, organizations and employees, we will listen to priorities, reflect on perspectives, and reimagine our value proposition and the future of wealth management in a more inclusive way. Aviso recognizes that innovation and wealth are not limited to a singular world view – we will embrace Indigenous knowledge, expertise, and ways of knowing as we seek to lead ethically and responsibly.

We are committed to turning our words into meaningful action. We aspire to lead by example, honour our commitments, and remain transparent and accountable as we support new pathways for Indigenous communities to build and sustain wealth. At Aviso, Truth, Reconciliation and Indigenous inclusion are sustained priorities.





Contents

- 6** CEO's message
- 8** Executive leadership team
- 9** Aviso by the numbers
- 10** Our Values refresh
- 12** Financial performance
- 17** Accomplishments against 2025 strategy
- 21** Corporate sustainability & WWF-Canada partnership
- 24** Aviso Connect: comprehensive wealth ecosystem
- 27** Business group highlights
- 41** Our Vision
- 44** Our team: commitment to employee success
- 48** Strategic priorities for 2026





CEO's message

Momentum driven by innovation

Aviso delivered outstanding results in 2025, demonstrating resilience and effective execution across our businesses. While the year opened against a backdrop of macroeconomic uncertainty marked by trade tensions and market volatility, ultimately markets provided strong returns for investors. Aviso exceeded its full-year financial targets, supported by strong net sales, consistent treasury revenues, and cost discipline that improved our efficiency and operating leverage.

Aviso's total assets under administration and management reached \$175.3 billion as of December 31, 2025 – well above our annual target, and a remarkable \$120 billion increase since Aviso's formation in 2018. That growth powered Aviso to record profits and record shareholder distributions. Our diversified business model and disciplined approach to financial management continue to be differentiators that position us to navigate uncertainty

and capture opportunity. Aviso remains well capitalized to fund growth and provide dependable, robust distributions to our shareholders.

Aviso Connect: our comprehensive wealth ecosystem

Our unique capabilities have coalesced into a powerful, integrated platform called Aviso Connect. It represents a comprehensive client experience vision combining best-in-class technology, financial tools, products, services, and expertise – everything our financial institution partners need to drive business growth, and everything advisors need to enhance value for investors and grow their practice. Importantly, Aviso Connect is highly flexible: clients can choose specific capabilities or leverage the entire platform.

“ Aviso Connect is a comprehensive client experience vision providing everything our financial institution partners need to drive business growth.

Bill Packham
President & CEO





Aviso Connect advanced decisively in 2025 with the launch of Advisor Hub, an innovative advisor productivity platform designed in collaboration with advisors. Advisor Hub integrates secure client data with portfolio management, financial planning, onboarding, communications, and advisor education – all within a single, personalizable interface. Within our Credit Union Wealth business, we rolled out Advisor Hub to more than 3,500 advisors and support staff across nearly 100 credit unions across Canada. In 2026, we will add new capabilities to Advisor Hub, refine the user experience and expand access to additional partner organizations.

Aviso Connect achieved another key milestone with the initial phased rollout of Investor Hub, a new investor portal. A desktop experience was introduced to investors. A mobile app and additional capabilities will follow in 2026.

Driving business growth

Our Asset Management business continued to drive growth by focusing on performance and delivering sophisticated solutions for fee-based relationships. Aviso's Managed Assets Program grew its asset base by 24% in 2025, driven by strong net sales surpassing \$1 billion.

Our online brokerage business made the move to zero-commission trading for our Qtrade Direct Investing platform, reinforcing Qtrade's commitment to empowering investors. The change was welcomed by the market and has led to strong gains in new accounts.

Our correspondent and institutional business continued to add and expand its partner relationships in 2025. Notably, we advanced our strategic partnership with Worldsource Wealth Management, successfully converting an initial cohort of advisors onto the Aviso Correspondent Partners platform.

Looking ahead to 2026, Aviso's accelerating momentum will be enabled by focused, client-first execution, digital innovation and adaptability.

Our employees play a vital role in turning strategy into action, enabling change across the organization, and ensuring Aviso is the wealth services provider our clients choose. Our annual employee survey recorded an employee net promoter score (eNPS) of 29, which is 18 points higher than the Canadian industry average. To the entire Aviso team, thank you for your commitment to our clients and for living our values.

To our partner organizations and their leadership teams, partner advisors, and investors, on behalf of everyone at Aviso: thank you for your trust and confidence. To our shareholders, thank you for your vision and support.

Bill Packham
President & CEO



Executive leadership team



President & CEO

Bill Packham



Corporate Services

John H. Bai, Senior Vice President, Chief Financial Officer, Chief Risk Officer

John leads Aviso's Finance and Risk Management teams, and his mandate includes Treasury, Internal Audit and Capital Markets.



Operations, Service, Compliance & Talent

Sherri Evans, Senior Vice President, Head of Service, Operations, Compliance and Talent

Sherri oversees the Operations, Service Centre, Compliance, Internal Communications, and Partner & Client Onboarding teams and is responsible for Aviso's People & Culture strategy.



Credit Union Wealth

Wanda Frisk, Senior Vice President, Head of Credit Union Wealth Management

Wanda leads our partnership with credit unions, delivering comprehensive wealth management services and programs through the credit union advisory network.



Digitization & Technology

George Ho, Senior Vice President, Chief Digital & Technology Officer

George oversees Aviso's strategic technology roadmap and guides the digitization of Aviso's products, processes and services.



Legal & Governance

Yasmin Lalani, Senior Vice President, Chief Legal Officer, Chief Governance Officer

Yasmin leads Aviso's cross-enterprise legal activities and policies, corporate and board governance, privacy and ethics matters, and corporate sustainability.



Client Experience & Marketing

Mark Nicholson, Senior Vice President, Client Experience & Marketing

Mark oversees brand, marketing, digital user experience, and client experience, to drive a company-wide focus on enabling exceptional client experiences.



Direct Investing

Stacey Petersen, Senior Vice President, Head of Direct Investing

Stacey leads Aviso's online brokerage and robo-advice businesses, with a focus on empowering Canadians with best-in-class digital investing solutions.



Asset Management

Tim Prescott, Senior Vice President, Head of Asset Management

Tim oversees Aviso's Asset Management division, including NEI Investments and Managed Assets Program, while driving Aviso's investment and product strategy and development roadmap.



Correspondent & Institutional

Kevin Vanderheyden, Senior Vice President, Head of Correspondent & Institutional

Kevin leads Aviso's delivery of custody, trading, clearing, and settlement services to a wide range of portfolio managers and investment dealers.



Aviso by the numbers

Key numbers as of December 31, 2025

300+

Financial institution partners

working with Aviso to power wealth for Canadians. In addition, Aviso has relationships with over 150 non-financial organizations, including affiliates, associations and perks providers.

680,000+

Individual investors

125

Credit union relationships

1,000+

Employees (FTE)

with operations in Toronto, Vancouver and Montreal

3,500+

Advisors on Aviso's platform

- Over 2,500 credit union advisors, including 400+ securities-licensed advisors
- Over 1,000 advisors with other Introducing Brokers
- Plus, 110 Portfolio Management firms



Our Values refresh

Aviso has refreshed our values to ensure they continue to reflect who we are today and the culture we aspire to build for the future.

The refreshed values build on our strong cultural foundation while providing a clear framework for how we work together, serve our partners and clients, and support our communities.

Through leadership engagement, employee storytelling and cultural initiatives, we are bringing these values to life across the organization.

By aligning to a shared set of values, we foster an environment where employees feel empowered, connected and inspired to contribute to Aviso's ongoing success.

We power businesses that empower investors



We care

We do the right thing for our clients, partners, people, communities and planet.

At Aviso, kindness and care are at the heart of everything we do. Whether it's supporting our communities, our clients, or each other, we show up every day with a commitment to make a difference – and that's what makes coming to work so rewarding.

— Rakhee D.

We feel a sense of accountability and urgency around our clients' money, because we know how important it is to them personally.

— Sarah C.



We dare

We challenge the status quo with bold ideas, products and services.

Trying something out of your comfort zone is challenging, but daring to step into the unknown is how we grow.

— Neil L.

Our team has urgent requests and transformational work. Sometimes solutions aren't obvious, and we need to innovate on the fly. The keys to success are bringing diverse perspectives and experiences, creating a team culture where it's safe to contribute ideas, and having fun!

— Daniel M.



We share

We go the extra mile for each other, our clients and our partners.

When I'm speaking to a client, I know there's a whole team behind me. When my teammates offer support, it reminds me that we're all in this together, sharing the responsibility to make a difference for our clients.

— Miguel M.

During busy times we step up for each other. We share the workload, support one another, and ensure our clients are always taken care of. It's not just about receiving help – it's about giving it too, and that's what makes our team feel like a true unit

— Marc-Joel A.



We deliver

We work as one, honour our commitments and take ownership to deliver our best work.

We're doing the work, day after day, to foster an inclusive culture and environment that works for everyone, where everyone's voice and perspective is welcomed and valued.

— Michela G.

We differentiate ourselves from our competitors by being nimble, getting to know our clients, and adapting to their business needs, rather than having them adapt to our needs.

— Rupi R.



Financial performance





Financial performance commentary

2025 was a strong year for Aviso, marked by record earnings and solid profitability levels supported by resilient global markets and disciplined expense management.

Global equity markets delivered solid gains despite ongoing tariff uncertainty and questions around the sustainability of returns driven by artificial intelligence stocks. The S&P/TSX Composite Index rose 28% in 2025, its strongest performance since 2009, driven largely by strength in precious metals, while the S&P 500 reached new highs and posted its third consecutive year of double-digit gains with a 16% return in Canadian dollar terms.

Despite strong performance in 2025, the economic backdrop was mixed. While inflation moderated and fell within the Bank of Canada's 2% target range, Canadian economic growth was modest as the economy adjusted to U.S. tariffs and a changing global trade environment. The Bank of Canada made four cuts of 25 basis points to its overnight rate, ending the year at 2.25%. Globally, economic growth held steady at approximately 3%, supported by increased investment in artificial intelligence and stimulative fiscal policies.

Against this backdrop, Aviso delivered record financial results. Operating income reached \$147 million, significantly exceeding prior year levels, while Net Income After Tax rose to a record \$87.7 million. Aviso's 2025 return on equity was 25.3%, with results driven by strong market performance, higher asset levels, resilient treasury revenues supported by elevated client cash balances, and continued cost discipline across the organization.

Aviso's diversified business model continued to perform well. Assets under administration and management reached \$175.3 billion at the end of 2025, an increase of \$29.6 billion year over year. Growth was driven equally by market appreciation and strong net sales, reflecting positive client engagement across multiple channels. 2025 also benefited from the onboarding of assets through the initial phase of Worldsource's transition to the Aviso platform, which further strengthened Aviso's scale and platform capabilities.

Aviso continued to return capital to shareholders, paying dividends during the year related to the final 2024 distribution and interim 2025 dividends. Management recommended approval of the final 2025 distribution in March 2026, subject to expectation of the enactment of previously proposed federal legislation addressing tax treatment for minority shareholders and credit unions.

“Growth was driven equally by market appreciation and strong net sales, reflecting positive client engagement across multiple channels.”



Financial performance key metrics

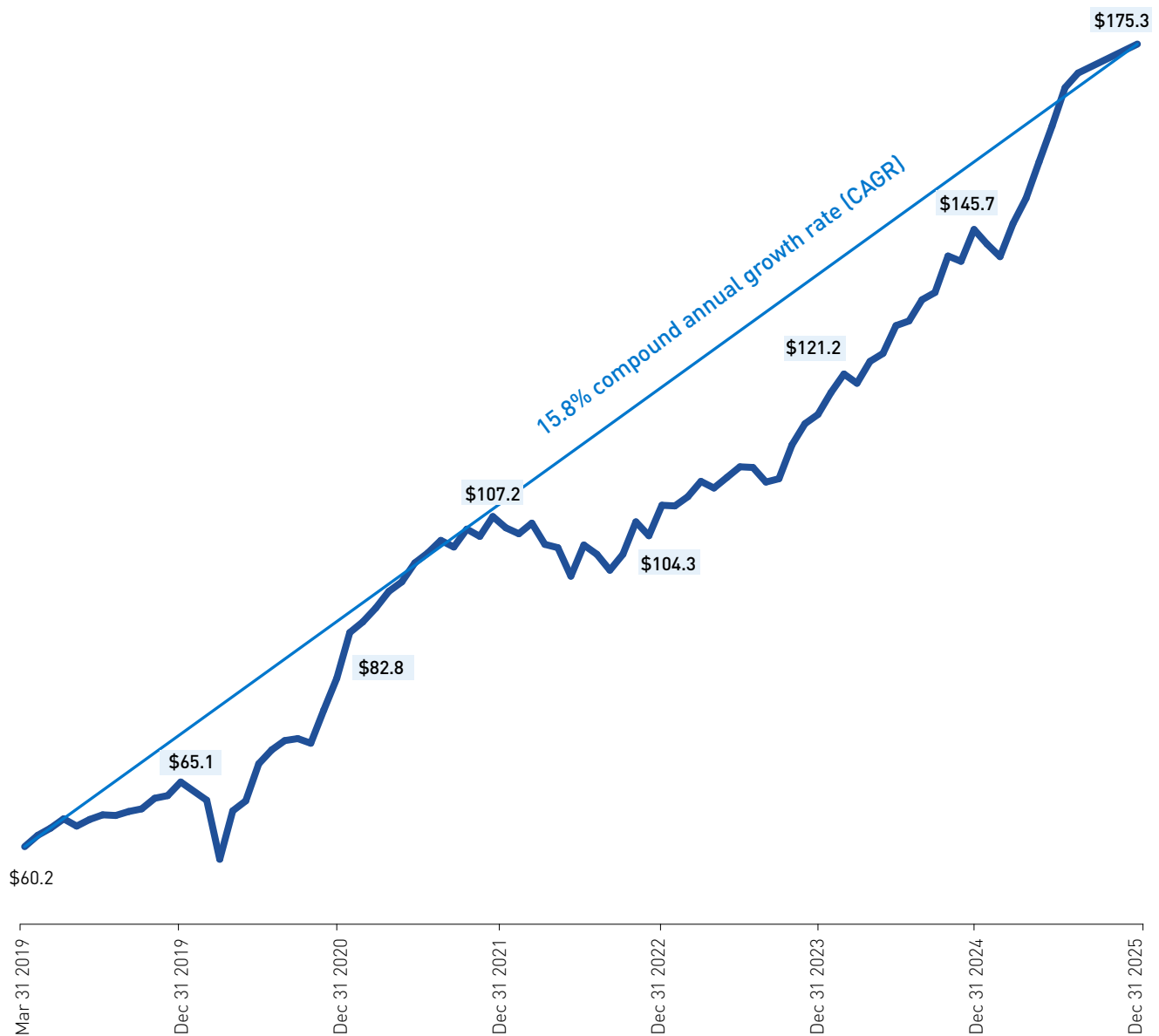
Consistent asset growth

With steady growth through all market conditions, Aviso has emerged as one of Canada's largest non-big-six-bank players.

Since inception, Aviso's asset base has increased at a compound annual growth rate of nearly 16%.

Assets under administration and management (\$Billions)

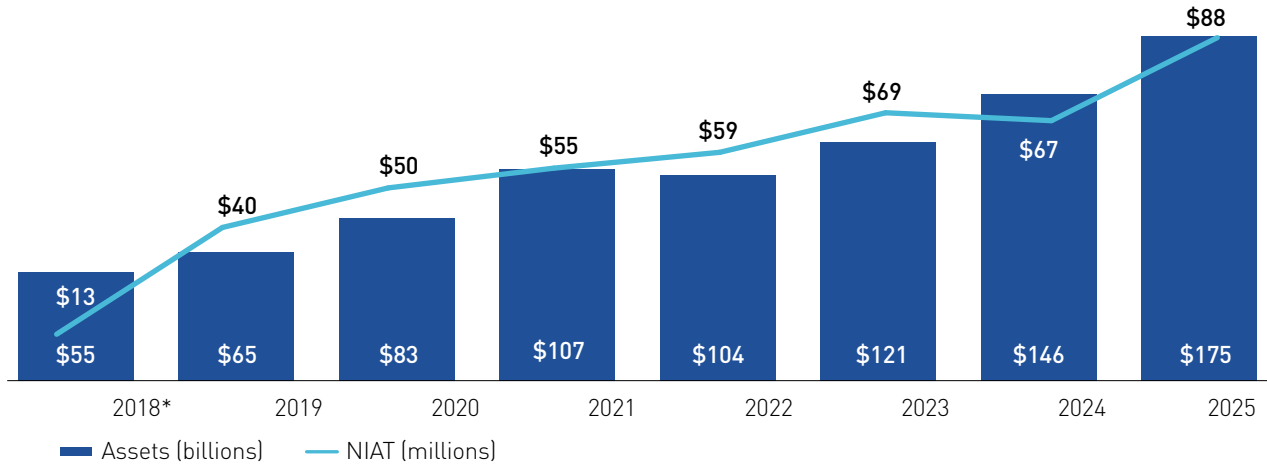
Total assets have more than tripled since Aviso launched, from \$56.1 billion on April 1, 2018 to more than \$175 billion at December 31, 2025.





Net income compared to assets, through Aviso's first 8 years

Growth of assets and NIAT (net income after tax)



Since its inception in 2018, Aviso has generated cumulative earnings of \$437MM. Over that period, it has paid dividends to shareholders of nearly \$324MM, with an average dividend payout ratio of 76%.

* 2018 reflects 9 months from Aviso's inception on April 1





Key performance metrics 2025

\$14.0B

Total net sales for all lines of business,
up 47% year over year



\$981.0MM

Total revenues,
up 11% year over year



\$147.1MM

Operating Income,
up 30% year over year

\$87.7MM

Net Income After Tax,
up 31% year over year



25.3%

Return on shareholders' equity,
up from 22.6% in 2024



\$347.1MM

Total shareholders' equity,
up 11% year over year



Accomplishments against 2025 strategy





Advancing our strategic priorities

Aviso made excellent progress on advancing our five strategic priorities for 2025 and pursuing opportunities to enhance our solutions and services and improve client and employee experiences.

Solution Evolution

Continue to evolve our technology stack, wealth ecosystem partnerships, and digital capabilities to enhance our products, services, and platform scalability and reinforce our Digital Core Platform.

Next-Generation Platform (NextGen)

The NextGen program, now in its third phase, enables Aviso's Digital Core Platform which powers all the modern applications including those powering Aviso Connect.

Aviso continued to modernize our authentication, user management, and API capabilities to drive more seamless and secure advisor experiences. We are reducing technical debt, improving scalability, and enabling cost efficiencies, while supporting collaboration with partners.

Cybersecurity strategy

Aviso advanced its cybersecurity maturity. We implemented new controls to strengthen foundational protection of Aviso's digital assets, emphasizing robust responses to evolving threats. We maintained a robust security rating throughout the year and continued to improve our security rating as measured by the NIST (National Institute of Standards and Technology) Cybersecurity Framework.

Artificial Intelligence (AI) strategy

Aviso's AI strategy lays the groundwork for scalable, responsible AI adoption that strengthens productivity, compliance and client and advisor experiences. In 2025, we introduced enterprise-wide capabilities to enable AI-driven decision-making and efficiency. Aviso will continue to advance its AI strategy, literacy and implementation approaches in 2026.

Data strategy

Aviso continued to advance its enterprise data strategy. We onboarded Databricks as a key partner to modernize data integration and AI capabilities and we began building self-serve data and analytics capabilities to support credit union partners.

Aviso's data integration layer provides access to data from Aviso's book-of-record systems and facilitates efficient data sharing between platforms, which is a cornerstone of Aviso Connect and essential to our delivery of Advisor Hub and Investor Hub.

Client Experience

Leverage customer insights to develop and deliver best-in-class experiences in order to become the provider our clients choose.

Advisor Hub

Aviso launched Advisor Hub, a leading-edge advisor productivity platform that is integral to the Aviso Connect digital ecosystem. Advisor Hub was designed in collaboration with advisors and industry experts using a client-centric design approach. Following a pilot with 200 advisors, the Hub was smoothly rolled out to over 3,500 advisors and support staff at nearly 100 credit unions across Canada. In parallel, Aviso launched a version of Advisor Hub for Aviso Correspondent Partners.

Advisor Hub helps advisors strengthen client relationships by integrating secure client data with capabilities like portfolio management, financial planning, client onboarding, and advisor and investor communications, as well as advisor education, all within a single, easy-to-use interface. A personalizable dashboard lets advisors adapt the platform to suit their business.

In 2026, Aviso will add new capabilities to Advisor Hub while continuing to refine and enhance the user experience and will expand access to Advisor Hub to advisors and support staff at more financial service partner organizations.



Investor Hub

Aviso reached key initial milestones in the development of Investor Hub, a digital experience for investors that includes administration tools for advisors. A desktop version of Investor Hub was introduced to investors, and development of a mobile application was well underway. In addition, Aviso began piloting goal-based financial planning and robo-solution capabilities for advisors.

Customer service management (CSM)

Ongoing CSM process improvements have led to efficiency and better employee and partner experiences. Better data and AI and automation initiatives support process improvements.

Operational Excellence

Consistently deliver on our service commitments and build scalable and adaptable operations supporting multiple channels. Define and implement Aviso's Corporate Sustainability mandate.

Target operating model (TOM)

Aviso conducted a highly successful TOM review for the Aviso Wealth (Credit Union Wealth) business, including Insurance, Learning & Development and Compliance, focused on streamlining our delivery models for the benefit of our partners.





Culture & Talent

Embed a one^eaviso culture, foster cross-Aviso collaboration, agility and client-centric orientation across all our workforce.

Investing in our people and building organizational agility

Aviso strengthened its multi-year strategy for developing key enterprise talent, providing high-potential employees with targeted development, cross-functional experiences, and support to prepare them for future leadership opportunities. In addition, Aviso developed a robust change management playbook along with tools to support employees and processes as ways of working evolve.

Our employee net promoter score (eNPS) rose to 29, which is 18 points higher than the Canadian industry average, indicating top-quartile performance.

Diversity, Equity, Inclusion and Belonging

Aviso's DEIB strategy reflects and supports our commitment to building an inclusive culture that reflects the diverse backgrounds and experiences across our workforce. Aviso conducted workplace mobility assessments and supported a vibrant program of engagement around cultural observances and dates of significance throughout the year.

Reconciliation

Aviso's Board and executive team supported Aviso's Reconciliation journey, and our employees embraced opportunities for learning, listening and engagement. By learning from Indigenous knowledge and worldviews, Aviso is envisioning a more inclusive wealth management industry and a more economically inclusive approach to doing business that promotes shared prosperity for Aviso and for Indigenous communities.

Corporate sustainability

Aviso rapidly advanced its corporate sustainability program. For key program pillars, including Climate, we established metrics and targets and began

tracking. We implemented a policy framework encompassing Human Rights, Environment, and Sustainability Disclosures as well as a Supplier Code of Conduct.

Aviso served as the National Presenting Sponsor for WWF-Canada's Climb for Nature and will do so again in 2026.

Business growth

Extend our portfolio of products to all our partners, bolster business development and marketing to acquire new clients, and further our key strategic focus areas to drive future growth.

Managed Assets Program growth

Assets under management in the Managed Assets Program grew by 24% to \$8.6 billion, driven by strong net sales of over \$1 billion in 2025.

Driving growth for Qtrade Direct Investing

In response to industry competition and shifting demographics, we launched zero-commission trading for Qtrade Direct Investing in the fall. The change generated strong gains in new accounts and net sales.

Securities finance

We advanced our Capital Markets strategy. With approval from CIRO (the Canadian Investment Regulatory Organization), we piloted fully paid securities lending (FPSL) capabilities. We prepared to roll out that capability to portfolio manager partners in early 2026 and then later to high net worth clients. We also made significant progress towards launching multi-currency capabilities in 2026.

M&A

We reviewed several opportunities within our M&A framework. One opportunity evolved into a relationship to support ultra-high net worth clients within the credit union network.



Corporate sustainability & WWF-Canada partnership



Corporate sustainability

The world is evolving at an unprecedented pace and, with it, the landscape of corporate sustainability is becoming increasingly complex. At Aviso, we recognize the critical role the financial system plays in shaping a more sustainable market. We remain committed to leveraging our influence to drive positive and lasting impact.

In times of uncertainty, purpose and clarity of values are more important than ever. Our mission is to build a responsible, resilient, and sustainable business – one that creates long-term value for our employees, communities, partners, and clients.

Since the launch of Aviso’s Sustainability Strategy in 2024, we have made meaningful progress in embedding sustainability across our business. In 2025, we achieved several key milestones, including the formal integration of corporate sustainability risks into our Enterprise Risk Management Framework. Additionally, our corporate sustainability materiality assessment helped us identify high-priority sustainability factors with the greatest potential to impact company value and stakeholder interests.

This year, we’re proud to introduce Aviso’s first Sustainability Report, marking an important milestone in our journey. This report reflects our commitment to transparency and comparability, following key recommendations to enhance our ability to communicate performance and share material information with investors and stakeholders.

In a year defined by global uncertainty and challenges to sustainability initiatives, Aviso remained steadfast in its commitment to the Sustainability Strategy. We believe this strategy is the right path forward for our business and stakeholders. Climate action and responsible investing as well as diversity, equity, inclusion and belonging (DEIB) remain central to our approach, reflecting their critical importance to our long-term success.

Since launching our strategy, we have made meaningful progress across our three strategic pillars: People, Products, and Planet. Our Sustainability Report highlights these achievements made possible through the support of our board and senior leadership. Aviso continues to address material sustainability topics that present both risks and opportunities for our business.

Over the past two years, we have focused on building foundational work that will guide us in the years ahead. By integrating a clear strategy and sustainability initiatives into our core business, we are creating a strong platform for sustainable growth.

While we are proud of our progress, we remain humble about the work still ahead. Challenges lie on the horizon, but we see them as opportunities to drive positive business, social, and environmental outcomes. Together, we will continue to navigate the complexities of corporate sustainability with purpose, resilience, and focus.



World Wildlife Fund Canada partnership

Renewing our commitment to our community and the planet

In 2025, Aviso elevated employee engagement with a focus on purpose, community, and impact through our inaugural partnership with World Wildlife Fund Canada (WWF-Canada). The WWF Climb for Nature initiative brought teams together nationwide in support of environmental health and showcased our values in practice.

Our employees achieved impressive results:

- \$10,526 raised for conservation
- 205 volunteer hours logged
- 52 climbers across Toronto, Vancouver, and virtually
- 176,000+ steps taken for nature

These outcomes highlight Aviso’s ongoing commitment to meaningful action for our communities and the planet.

Looking ahead

Building on this success, we are renewing our partnership with WWF-Canada through 2028. This long-term commitment supports WWF’s Regenerate Canada strategy to reverse wildlife loss, restore vital habitats, and reduce climate risk.

The partnership also advances our diversity, equity, inclusion, and belonging (DEIB) and Truth and Reconciliation goals, supporting initiatives like Indigenous-led conservation and inclusive education.

Our collaboration with WWF-Canada is more than sponsorship – it’s an investment in a sustainable future for people and the planet.



Presenting sponsor
of the WWF Climb
for Nature





Aviso Connect





Aviso Connect

Aviso Connect is a powerful, integrated platform that brings together best-in-class technology, financial tools, and expertise in one place to deliver real business benefits. Designed to streamline processes and drive business growth, it equips partners and advisors with everything they need to enhance productivity and deliver value to investors.

With Aviso Connect, users gain more time for what matters through simplified administration, deeper insights, and better support. The platform's commitment to proactive technological evolution helps partners and advisors stay ahead of the curve. It also streamlines growth by maintaining a unified ecosystem as businesses evolve, while robust data security and privacy measures reduce operational risks.

Empowering growth through integrated technology

Aviso Connect is built on four core pillars to meet the demands of today's financial services:

- **More time for what matters:** Administration is simplified through deeper insights and better support, freeing up advisors to focus on their clients.
- **Streamline for faster growth:** Partners can stay within the same ecosystem as their business evolves, ensuring seamless scalability.
- **Stay ahead of the curve:** Aviso is firmly committed to continuously evolving the technology to keep partners at the forefront of the industry.
- **Manage risks:** The platform is built with strong data security and privacy measures to reduce operational risks.

Key features

Aviso Connect offers all capabilities independently or as part of the integrated platform, providing partners with flexible options.

Three central hubs anchor the ecosystem:

1. **Advisor hub:** An integrated workstation optimizing the advisor experience.
2. **Investor hub:** A client-facing portal designed to empower investors.
3. **Integration hub & APIs:** A gateway to top technology integrations.

Comprehensive capabilities across the client lifecycle include:

- **Onboarding & account opening:** Digital signatures, account aggregation.
- **Financial planning & proposals:** Goal management, scenario analysis, proposal generation.
- **Portfolio execution:** Order execution, asset allocation.
- **Analytics & reporting:** Advanced data insights, custom reporting.
- **Automated workflows:** Streamlined fee management and operations.

A broad range of products – managed assets, mutual funds, direct investing – and services such as custody, trading, and practice management further support these capabilities.

Driving growth and managing risk

Aviso Connect delivers tangible business benefits by simplifying administration and offering deeper insights, giving advisors more time to focus on clients. The platform streamlines operations to support faster growth, all within a single evolving ecosystem.

With proactive innovation and robust security, Aviso Connect helps partners stay ahead and manage risk in a complex digital environment.



Aviso Connect powers our Experience Ambition

Aviso is committed to revolutionizing the wealth management industry by delivering a digitally supercharged client experience with future-forward capabilities. Our experience caters to the diverse needs of partners, advisors and investors, enabling them to easily access our one-stop shop of wealth products, services and expertise. Aviso's experience ambition is powered by consolidated and enriched data, a clean tech stack, and a modern digital approach designed around our clients' needs. By providing an unparalleled client experience that is innovative and reliable, we will ensure Aviso is the provider our clients *choose*, and position Aviso as a leader in the wealth management industry.





Business group highlights





Aviso

Aviso is a leading wealth services provider for the Canadian financial industry. Since our formation in 2018, we've expanded our offerings and our capabilities and grown rapidly.

Aviso works with hundreds of organizations, providing effective, targeted solutions so they can pursue their growth ambitions and deliver more value to their clients. We help them keep pace with industry transformation driven by emerging technologies, demographic shifts, evolving customer expectations, and changes to the regulatory environment.

To meet the future needs of partners and clients, Aviso is continually investing in enhancing our core technology platform for speed, scale, and efficiency.

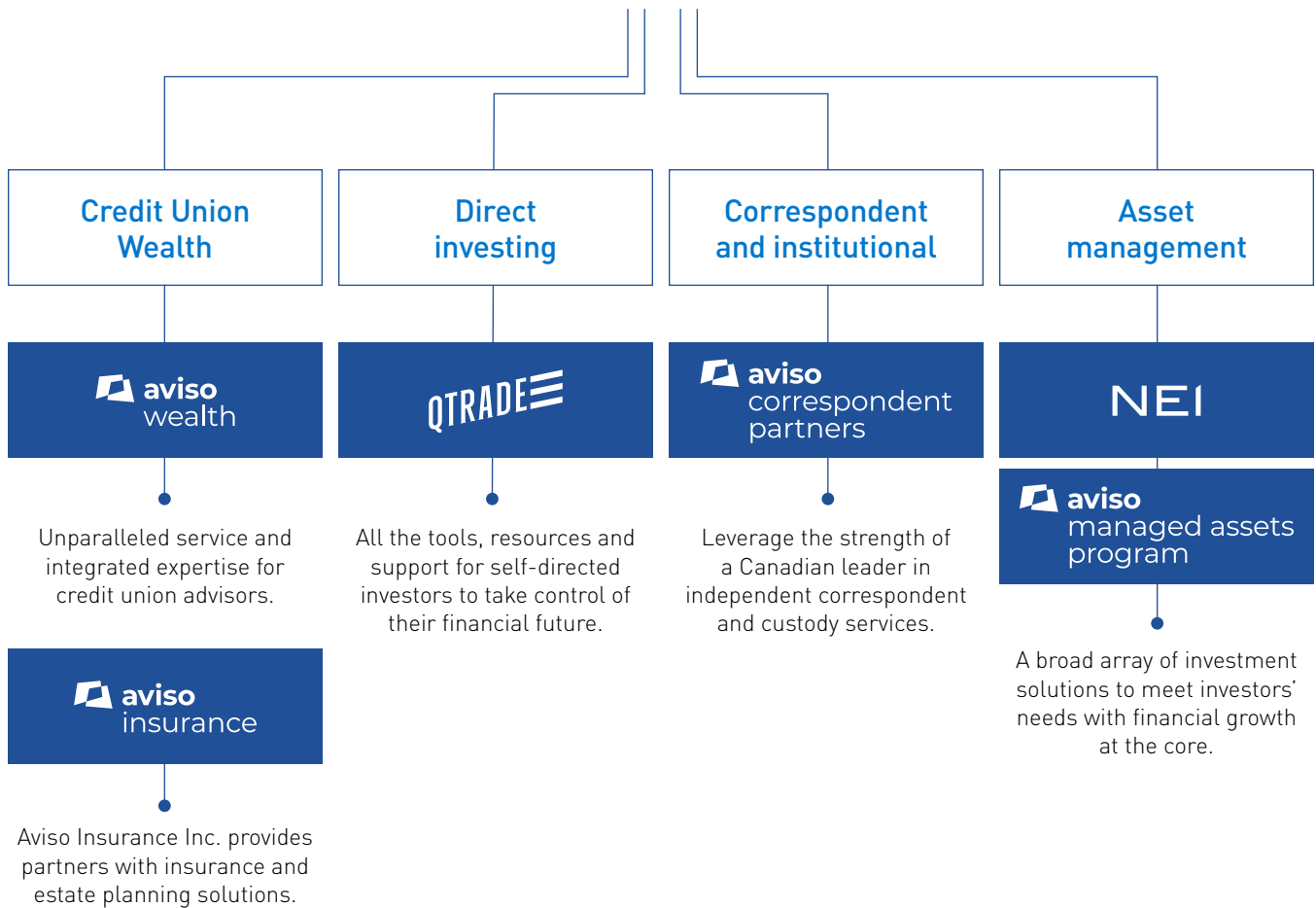
Our purpose – **powering businesses that empower investors** – moves our clients forward. By empowering investors, we're creating a better future for all Canadians. We don't want to be just the provider our clients *use*; we want to be the provider they *choose*.





Our business groups

Serving Canadians with our comprehensive wealth ecosystem





Wealth Management

Aviso Wealth

Brand Essence: Partnership

Brand Expression: The Power of Us®

Aviso Wealth proudly partners with nearly all Canadian credit unions as their trusted choice for wealth management. We offer a full spectrum of wealth solutions, programs, and platforms, empowering credit unions to achieve their strategic goals while delivering holistic advice and an exceptional experience for both advisors and members.

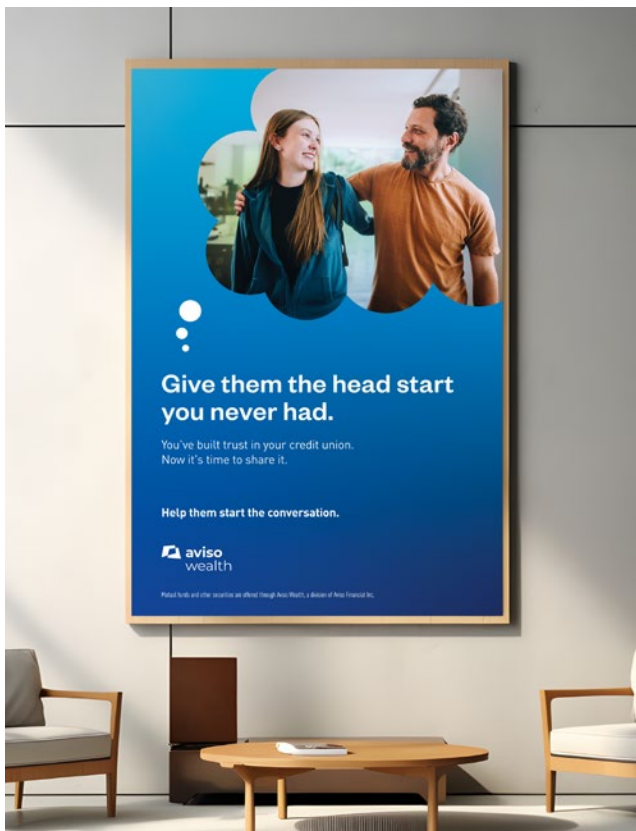
Our support extends to all mutual funds, securities, and insurance advisors. From in-field assistance like practice management, compliance, and marketing to advisor recruitment and development, we're dedicated to strengthening their success every step of the way.

In 2025, our commitment to empowering advisors and partners was at the forefront of a milestone year defined by significant transformation. Through close

collaboration, we successfully launched major platforms and process improvements that enhance efficiency and elevate the advisor and client experience. These achievements reflect our dedication to providing the tools and support that help our partners thrive.

Growth drivers

- Accelerate organic growth of new wealth clients, and wealth assets and revenues, through targeted advisor recruitment, insurance partnerships, and increased use of Aviso solutions
- Provide wealth expertise and best practice recommendations to credit union leaders to capitalize on specific market opportunities, drive advisor efficiency and profitability, and enhance their multi-channel wealth offering
- Drive advice delivery with access to industry-leading advisor tools, comprehensive learning programs, practice management, and specialist support
- Provide scalable, turnkey insurance solutions in areas like insurance for partners of any size, infrastructure, or experience level:
 - **Full-spectrum management:** Specialists manage referrals of all types, ensuring expertise is available for both straightforward and more complex cases
 - **Seamless integration:** Operates alongside existing models, allowing credit unions to scale their insurance offerings without additional overhead
 - **Flexible referral options:** Credit unions can choose to refer all cases or only specific ones, tailoring the model to their unique needs
 - **Comprehensive support:** Includes training, marketing, and direct involvement from Wealth Leaders to empower advisors and enhance member experiences





- Deliver exceptional experiences by continually enhancing and integrating the advisor ecosystem for efficiency and streamlined, personalized client journeys
- Develop and expand outsourced delivery models, such as virtual insurance, to support credit unions with limited in-house resources

Empowering advisors and clients through impactful transformation

In 2025, we launched transformative initiatives that reshaped how advisors and clients connect and achieve financial goals. New platforms and streamlined processes equipped advisors with innovative tools, enabling more personalized advice and efficient service. Clients benefited from a smoother, more supportive experience and greater confidence in managing their wealth. These advances reflect our ongoing commitment to meaningful progress and enduring value.

Advisor and investor experience transformation

The launch of the all-new **Advisor Hub** marked a major step forward, creating a central destination for powerful tools, resources, and support within a single, modern portal. Advisors now benefit from an integrated experience designed to streamline workflows and foster collaboration, all based on direct user feedback and ongoing enhancements.

The new client portal, **Investor Hub**, provides clients with flexible portfolio access on both desktop and mobile platforms. Enhanced with robust security

measures and expanded self-serve options, Investor Hub empowers clients to manage their investments with greater ease and confidence. The accompanying Investor Hub Admin Tool empowers advisors to directly assist clients with common tasks, enhancing the overall service experience.

Driving efficiency and service excellence

In 2025, we delivered significant upgrades to streamline daily operations. With Dataphile straight-through enablement, advisors and administrators can now instantly process systematic plans and other requests, eliminating delays. We also reimagined estates settlement with standardized processes and direct access to specialists for faster turnaround. To improve issue resolution, a new dedicated Client Relations team was introduced as a single point of contact for escalated issues, ensuring quick and transparent outcomes.





A core part of enhancing our advisory service this year was the expanded use of the Conquest Financial Planning Tool. This powerful solution enabled our advisors to create more detailed, customized financial plans tailored to each client’s unique goals and needs. By leveraging Conquest, advisors delivered greater value and deeper insights, supporting clients in every stage of their financial journeys and reinforcing our commitment to holistic, client-focused advice.

Sales effectiveness and marketing support

We equipped partners with timely and relevant marketing resources. The Young Investors Marketing Kit was launched to help engage the next generation with fresh messaging and customizable assets. For Qtrade partners, we supported four major campaigns,

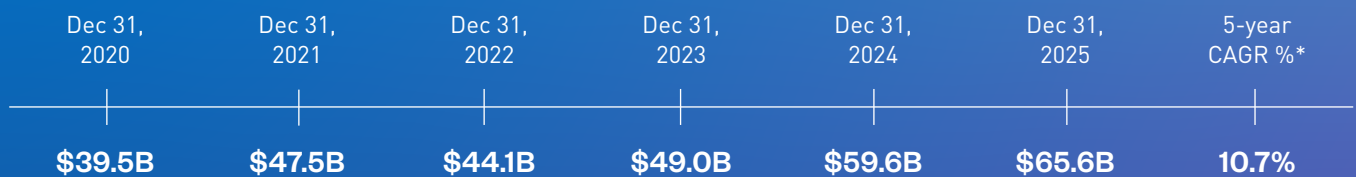
including the introduction of \$0 commissions trading, with a full suite of digital and in-branch promotional materials. When market events caused uncertainty, we delivered client-friendly communications that helped position advisors as a trusted source of guidance.

Driving advice

Using our Aviso specialists, we engaged over 4,000 credit union members in partnership with 1,200 advisors. Our specialists also supported advisors with more than 600 case consultations and financial planning webinars, articles and micro videos covering current trends and topics.

Asset growth

In 2025 the business saw a 10% increase in assets under administration, ending the year with \$65.6 billion.



*Compound Annual Growth Rate



Asset Management

NEI Investments Managed Assets Program

Our Asset Management business group delivers a growing range of investment solutions tailored to meet the goals, timelines, and risk preferences of Canadian investors. This includes NEI funds and portfolios, as well as separately managed accounts offered through our Managed Assets Program.

NEI Investments

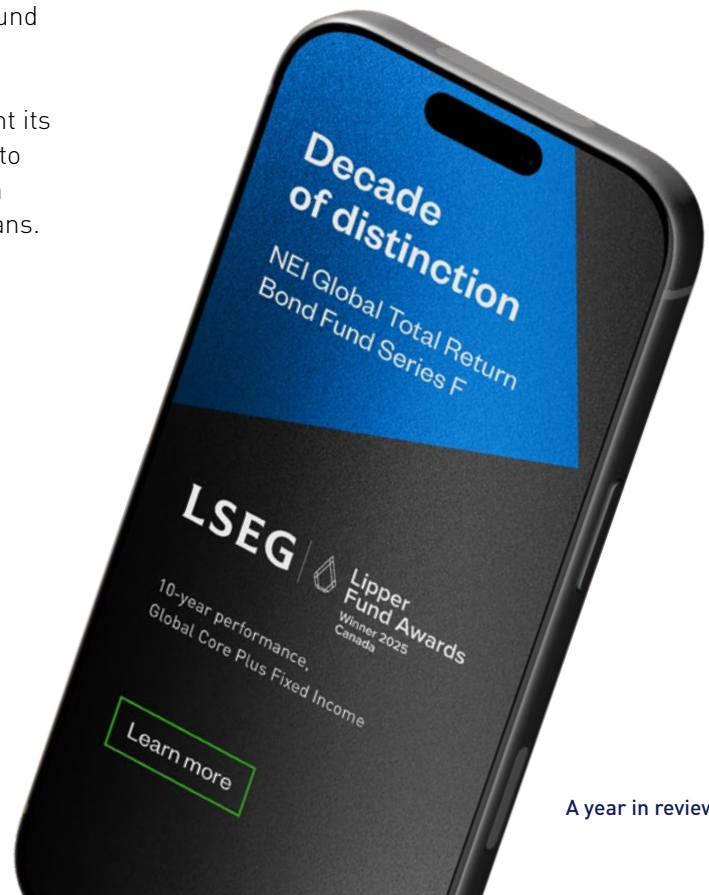
NEI takes a distinctive approach to achieving investment outcomes for Canadians. By leveraging an extensive network of domestic and global money managers, proprietary investment management, asset allocation expertise, and a dedicated responsible investing team, NEI provides a holistic strategy designed to deliver diverse opportunities focused on financial growth.

In 2025, NEI achieved several milestones. The Responsible Investing team revamped its purpose and strategic pillars, placing a stronger emphasis on stewardship. The NEI Global Total Return Bond Fund earned a prestigious 10-year Lipper Fund Award, underscoring our commitment to delivering exceptional performance. Additionally, NEI brought its brand to the financial district community in Toronto with the launch of the NEI coffee truck, creating a unique and engaging way to connect with Canadians.

Managed Assets Program

On behalf of Aviso's investment dealer, Aviso Financial Inc. (AFI), Aviso's Asset Management team administers AFI's Managed Assets Program, comprising three distinct separately managed account suites delivering a variety of solutions for investors. These fully diversified portfolios integrate leading sub-advisors, centralized oversight for investment monitoring and governance, as well as rebalancing and reporting services. Designed with sophisticated simplicity, these high-quality solutions empower advisors to scale their businesses while helping clients achieve their financial goals.

In 2025, Managed Portfolios, one of the three Managed Assets Program product suites, celebrated its 10-year anniversary, marking a decade of success and innovation. The program expanded its reach with the launch of an external presence on aviso.ca, increasing visibility and accessibility for investors.





Expanding our investment solutions

NEI Investments and the Managed Assets Program continued to enhance their offerings in 2025 to meet the evolving needs of investors.

NEI Investments eliminated DSC units, aligning with industry standards, and expanded its investment opportunities. The introduction of Series 'M' for key NEI funds provided tailored solutions for discretionary advisors, while a 10% ETF allocation to Select Portfolios further diversified strategies.

Within the **Managed Assets Program**, investment options were further diversified with the launch of Private Credit in partnership with Sagard and the introduction of the NEI Global Total Return Bond to the Managed Assets Program. The program also extended its benefits to partners of Aviso Correspondent Partners, enhancing its overall value proposition.

These achievements underscore our unwavering commitment to delivering innovative, high-quality solutions that drive long-term returns for Canadian investors.





Growth drivers

- **Product:** Provide a focused set of turnkey solutions for portfolio buyers and unique investment strategies for portfolio builders
- **Performance:** Deliver consistently good performance
- **Experience:** Make our solutions simple to buy and easy to own

Asset growth

In 2025, NEI assets under management (AUM) increased by 12% to \$14.2 billion, while Managed Assets Program (MAP) AUM increased by 24% to \$8.6 billion.

	Dec 31, 2020	Dec 31, 2021	Dec 31, 2022	Dec 31, 2023	Dec 31, 2024	Dec 31, 2025	5-year CAGR %*
NEI funds AUM	\$9.4B	\$11.9B	\$10.5B	\$11.2B	\$12.7	\$14.2B	9%
Managed Assets Program AUA	\$3.0B	\$4.3B	\$4.5B	\$5.3B	\$7.0B	\$8.6B	23%

\$4.1B

NEI and MAP gross sales for the year ended December 31, 2025.

*Compound Annual Growth Rate



Direct Investing

Qtrade Direct Investing®

Qtrade Guided Portfolios®

Brand Essence: Empowerment

Brand Expression: Write your own future.

Qtrade empowers self-directed investors with top-tier platforms to achieve their financial goals. Our offerings include the award-winning Qtrade Direct Investing, which provides resources and expert insights for managing investments, and Qtrade Guided Portfolios, an automated service for hands-off investors.

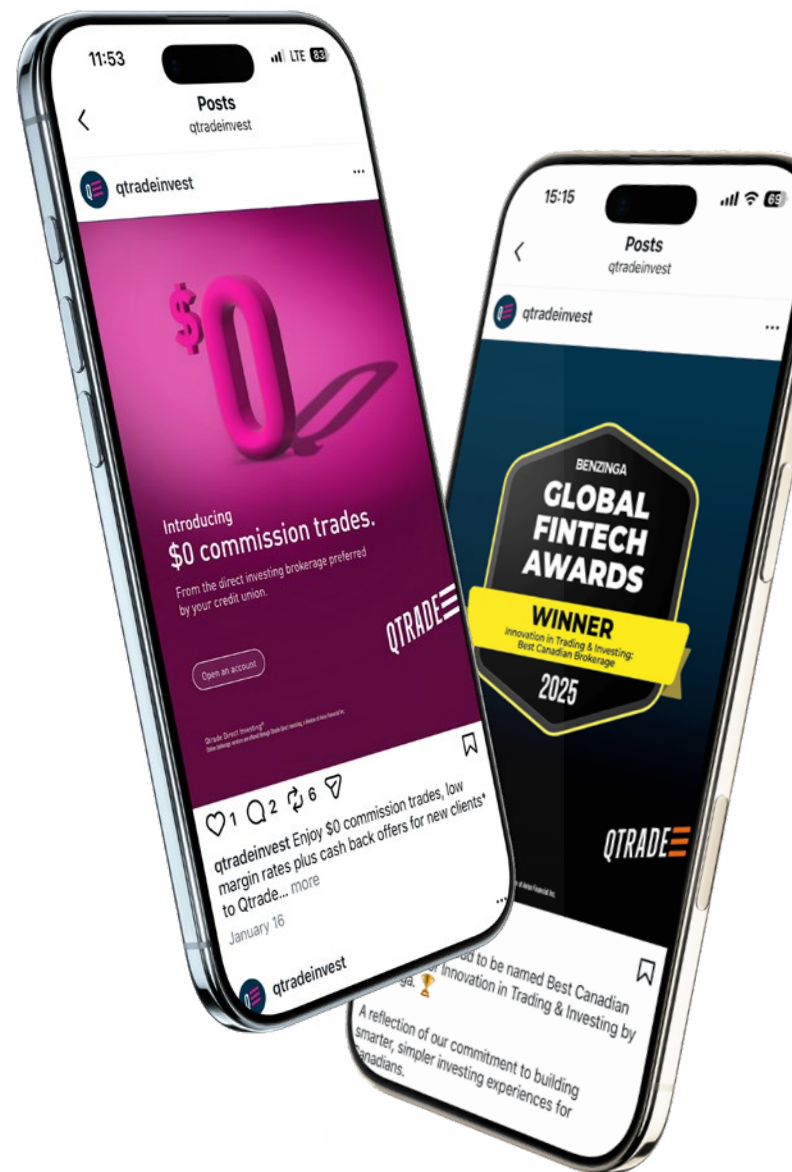
We're trusted by over 300 partners, including credit unions, banks, wealth management firms, associations, affiliates, and perks providers. Partnering with Qtrade enhances wealth offerings for financial organizations by helping attract, retain, and serve clients effectively. Through affiliate relationships with financial services content creators, membership organizations and perks programs, we offer a unique and sustainable revenue stream with competitive commissions for client referrals and net sales.

Growth drivers

- Attract investors early in their financial lifecycle and build lifetime value through modern, mobile-first experiences
- Amplify impact of \$0 commission pricing; streamline onboarding & funding journeys
- Unlock partner potential via deeper digital integration, joint campaigns and simplified partner workflows
- Strengthen relationships with high-value clients through dedicated service models and clear value propositions
- Expand product shelf with new monetization levers, modernize platform architecture, and enable more self-service options for scalability and efficiency
- Amplify brand and UVP to stand out in a crowded market, and reinforce trust, transparency and simplicity

Earned recognition for Qtrade

- MoneyGenius Best Online Broker Award for 2025
- Surviscor Best Desktop Experience 2025
- Benzinga Best Canadian Online Broker 2025





Partnerships

Qtrade welcomed a variety of new partners in 2025, including:

- Surviscor Inc.
- WealthCo
- Evidence Based Finance
- Stock-Trak Inc.
- AdAction

Access and affordability: breaking down barriers

In 2025, we made significant strides in making investing more accessible and affordable for everyone. By introducing zero-commission trading on all stocks, ETFs, options, and mutual funds, we eliminated cost as a barrier to entry. We also removed quarterly administration fees on client accounts.

Streamlined onboarding for a better start

We upgraded our identity verification process with faster, document-based verification and a selfie-optional feature. This upgrade, which is aligned with evolving regulatory guidance, strengthens security while maintaining established compliance controls.

A smarter, more convenient mobile experience

Our mobile trading platform saw major updates designed to enhance usability and convenience. Clients now benefit from instant deposits, extended hours trading, and in-app foreign currency conversion, making it easier than ever to trade on the go.

Advancing options trading

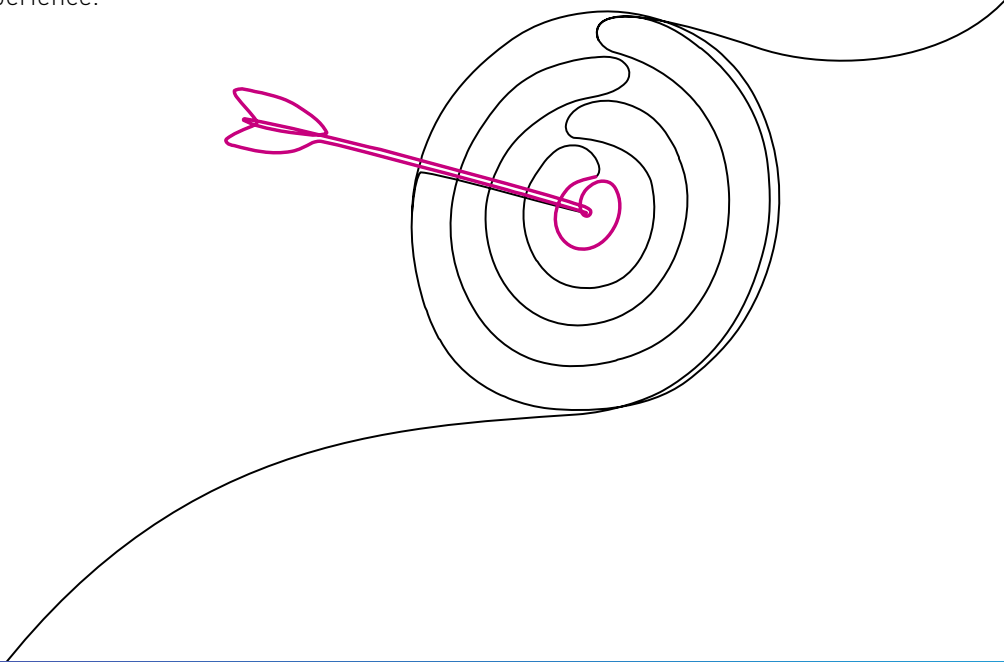
We reimagined the options trading experience with a redesigned workflow that simplifies the process for investors. Looking ahead, the launch of online multi-leg options trading will further empower clients to execute more sophisticated trading strategies.





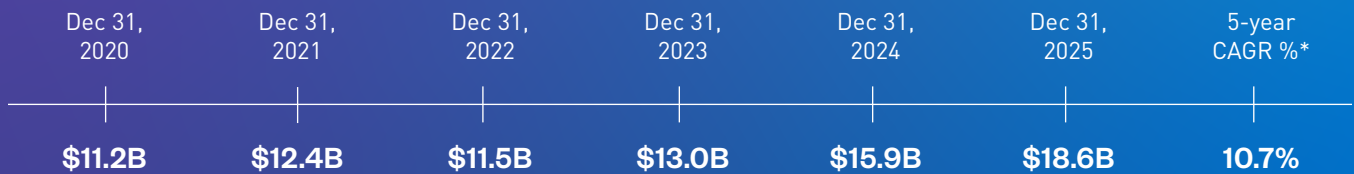
Expanding financial services for greater value

To provide more comprehensive support, we expanded our financial services marketplace by adding seven new partners. These partnerships give Qtraders access to complementary services – such as wills, tax planning, research, and market data – at preferred rates, enriching their overall investing experience.



Asset growth

In 2025, the business saw a 17% increase in assets under administration, ending the year with \$18.6B.



*Compound Annual Growth Rate



Correspondent and Institutional

Aviso Correspondent Partners
Brand Essence: Partnership
Brand Expression: Your mandate is our mandate

Aviso Correspondent Partners (ACP) delivers comprehensive correspondent and custody solutions tailored for portfolio managers, investment dealers, insurance companies, and trust organizations. We are continually exploring new strategic partnerships. We prioritize building lasting relationships by proactively understanding each partner's business and creating adaptable solutions that align with their specific needs and goals. On our most recent annual client survey, ACP achieved a Customer Satisfaction Score (CSAT) of 92%.

Growth drivers

- Continue to expand and scale current and new partner relationships
- Leverage industry-leading support services
- Support mutual fund dealers looking for carrying services (outsourced back-office and custody) driven by the self-regulatory organizations' merger to create the Canadian Investment Regulatory Organization (CIRO)
- Accelerate activity with securities dealers seeking a carrying broker, and with portfolio managers making bulk moves from other custodians





Strengthening our standing as a pivotal market player

ACP achieved record annual net sales of \$11.8 billion, driven by the addition of nine new portfolio manager firms, two Introducing Broker firms, and three institutional partners.

ACP continues to work closely with Co-operators and Co-operators Financial Investment Services (CFIS) to enhance operational efficiencies, improve straight-through processing, and share key technology advancements, including the deployment of Aviso Connect – an innovative platform that integrates our products, services and capabilities into a unified offering for our partners.

In October, ACP successfully onboarded over 90 advisors and \$4.2 billion in assets from a large dealer onto the ACP platform. This milestone represents the first phase of a multi-year partnership and the transition was seamless, thanks to the collaborative efforts of multiple teams across Aviso.

Coming later in 2026, this integration will be further enhanced by leveraging key components of Aviso Connect, including **Advisor Hub**, **Investor Hub**, and **Task Tracker**. These tools have streamlined workflows, improved operational efficiency, and provided this large dealer’s advisors with a unified, modern interface to better serve their clients.

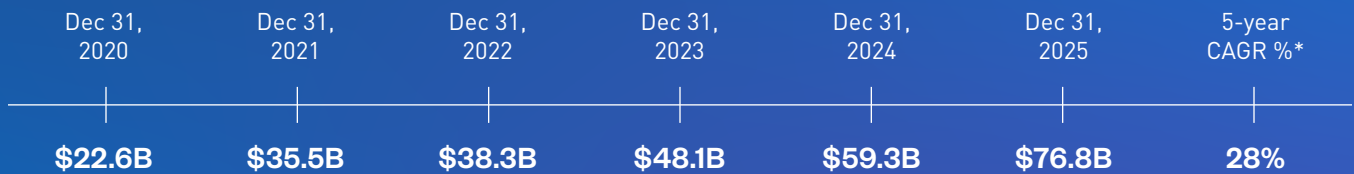
We remain committed to strengthening relationships and expanding our presence in key markets. As part of this commitment, ACP is actively participating in high-profile industry events throughout the year.

These engagements reinforce Aviso’s dedication to industry leadership, business development, and deepening relationships with partners.

Growing assets, transaction volumes and revenues strengthen Aviso’s business model, enhancing its scalability and efficiency to better serve our partners. Ranking among the top three firms in the Canadian market by assets under administration, we continue to solidify our position as a leading correspondent and institutional provider.

Asset growth

In 2025, the business saw a remarkable 29% increase in assets under administration, to \$76.8 billion.



*Compound Annual Growth Rate



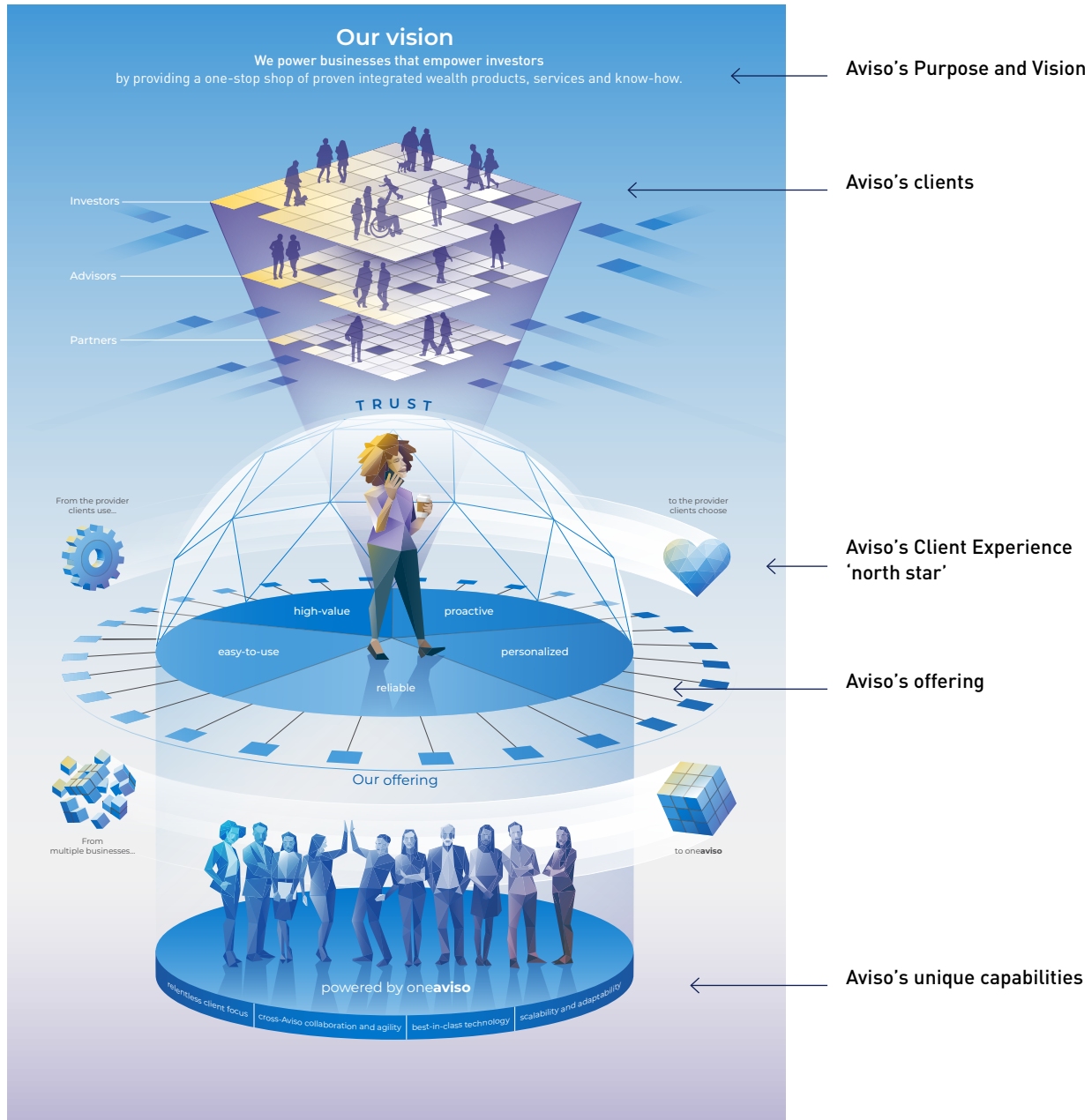
Our Vision





Our Aviso Vision

How Aviso provides a one-stop shop of proven, integrated wealth products, services and know-how





Aviso's Client Experience Vision

A relentless focus on delivering exceptional client experiences, and earning our clients' trust, unites everyone at Aviso. It's not enough to be the provider our clients use – we want to be the one they *choose*.





Our team: commitment to employee success

Strengthening connections: Bringing our oneaviso culture to life

At Aviso, our people are at the heart of everything we do. Building strong relationships across teams, locations and business lines helps foster collaboration, innovation and a shared sense of purpose.

In 2025, we continued to strengthen our oneaviso culture by creating new opportunities for colleagues to connect, learn from one another and engage with leaders across the organization.





Building relationships across the organization

Through a variety of initiatives, we encouraged colleagues to expand their internal networks, share ideas and strengthen collaboration across Aviso.

- **Lunch with Bill:** More than 130 colleagues joined President and CEO Bill Packham in the Vancouver office for a “Lunch with Bill” event. The session provided an opportunity for employees to hear directly from the CEO about Aviso’s strategic priorities and future direction, while engaging in open dialogue about innovation, growth and delivering exceptional experiences for our partners, advisors and investors.



- **In-person speed networking:** Aviso’s employee-led Culture Committee continued to play an important role in bringing colleagues together. Events such as Speed Networking created a fun and engaging environment for employees to connect with peers across departments, spark new ideas and build relationships outside their immediate teams.

Aviso Connections: Expanding networks and career growth

Our Aviso Connections program, powered by Ten Thousand Coffees, continued to provide colleagues with meaningful opportunities to connect and learn from one another.

The program supports employee development and engagement through three key experiences:

- **Introductions:** Colleagues are matched with others across Aviso based on shared interests, enabling them to expand their internal networks and build connections across roles, departments and locations.
- **Mentorship:** A structured six-month mentorship program pairs mentors and mentees to support career development through relationship building, action-oriented conversations and skill development.
- **Office hours:** Interactive group sessions hosted by Aviso leaders and subject matter experts provide opportunities for employees to explore career journeys, industry trends and specialized topics in an open and collaborative setting.



Listening to our people: Insights from the Voice of the Employee

Listening to our employees remains a key part of how we strengthen the employee experience at Aviso. Since launching the Voice of the Employee survey in 2021, we have continued to use colleague feedback to inform priorities, guide improvements and support a workplace where employees can thrive.

In 2025, our Employee Net Promoter Score (eNPS) increased to 29, placing Aviso 18 points above the Canadian benchmark and three points above the global benchmark, reinforcing the strong levels of engagement, trust and connection our colleagues feel.

The insights gathered through the Voice of the Employee survey continue to guide key initiatives across the organization. By listening, learning and taking action, we remain committed to strengthening our culture and ensuring Aviso continues to be a place where employees can grow, contribute and succeed together.

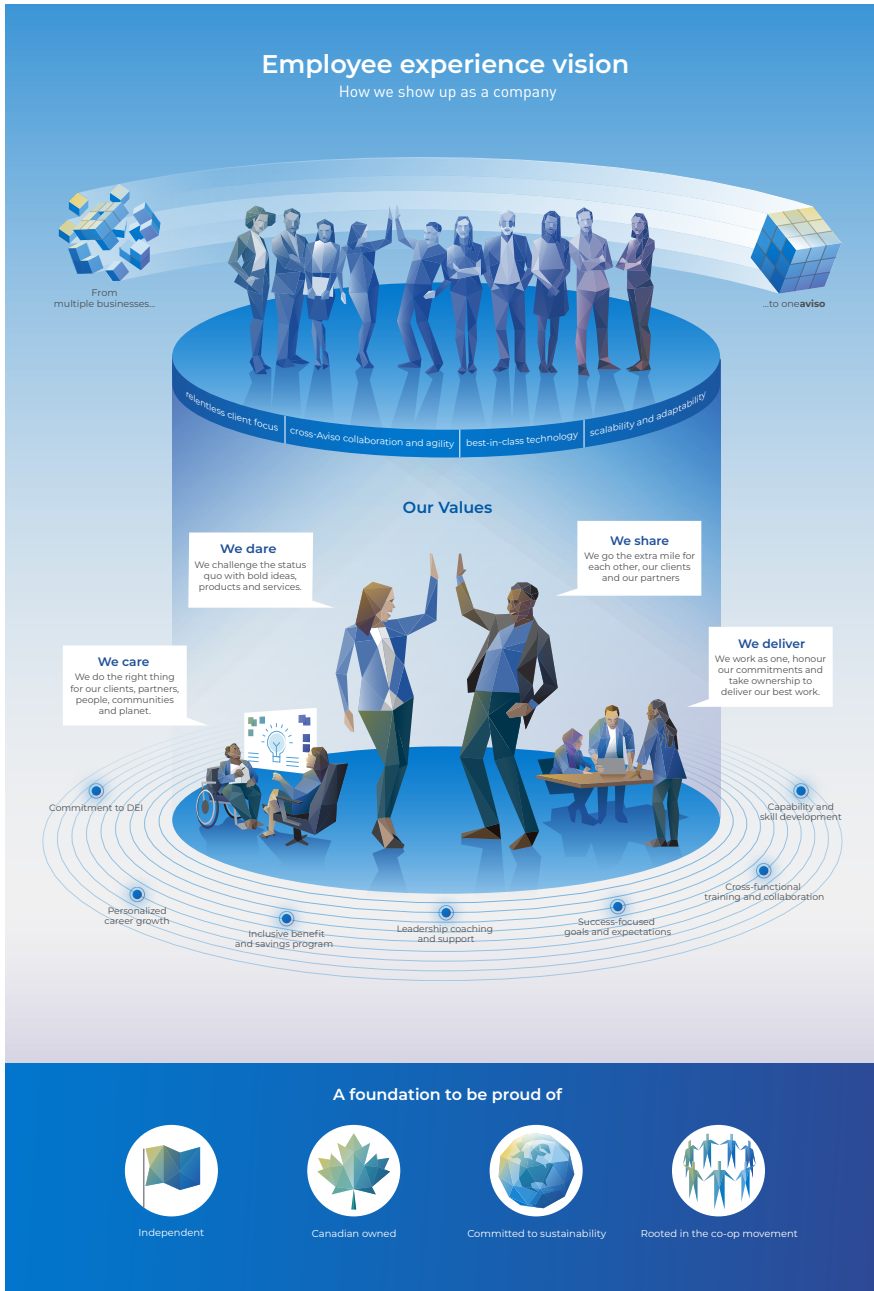
Interested in joining our team? Explore current opportunities at aviso.ca/careers.





Aviso's Employee Experience Vision

Our Employee Experience Vision captures how we show up as a company, how we show up for each other, and how we live our values.





Strategic priorities for 2026





Looking forward: Five strategic priorities

Aviso's strategic priorities for 2026 align with our vision to be the provider our clients choose and our purpose to power businesses that empower investors. Every initiative we undertake supports one or more of these priorities as we work together to build a winning culture and deliver on our commitments to our clients, partners and people.

Solution Evolution

Proactively evolve our products, services and technology to meet the future needs of our partners and clients.

- Advance our Digital Transformation by implementing core technology for the future Client Experience model
- Continue to advance Aviso Connect by focusing on key initiatives like API management, SWIFT enablement, Task Tracker (Workflow), and client onboarding automation
- Advance our AI Strategy by broadening capabilities, including extending Call Centre agent AI tools and expanding access to AI services via the Digital Core Platform

Client Experience

Intimately understand and embed our partners' business strategies and target client experiences in our solutions.

- Extend the build, rollout, and activation of the Advisor and Investor Hubs within Aviso Connect
- Deepen partner relationships and drive new client acquisition by building strong brand and client experiences across all business lines

Operational Excellence

Consistently deliver on our service commitments and build a scalable and adaptable organization that can support multiple channels. Define and implement our Aviso Corporate Sustainability mandate.

- Drive operating leverage through ongoing efficiency initiatives and advancements in our Target Operating Model
- Continue to improve efficiency in Service, Operations and Compliance through process automation, creating a standardized, scalable model that minimizes human handling and reduces operating errors
- Implement our Corporate Sustainability roadmap through enhanced reporting and key metrics development, building on the outcomes of the materiality assessment completed in 2025 to reaffirm our strategy

Culture & Talent

Embed a one**aviso** culture, foster cross-Aviso collaboration, agility and client-centric orientation, and build AI capabilities across all our workforce.

- Expand employee skillsets by delivering AI literacy and adoption programs while addressing organizational skill gaps to mitigate talent risk
- Build organizational agility by advancing our Key Enterprise Talent roadmap and strengthening our internal leadership pipeline
- Advance our one**aviso** culture through actions that improve Voice of Employee survey results and enhance eNPS
- Develop and implement Aviso's multi-year diversity, equity, inclusion, and belonging (DEIB) and Reconciliation strategies



Business Growth

Monetize our partner base by extending our portfolio of products to all our partners, bolstering business development and marketing to acquire new clients, and furthering our key strategic focus areas to drive future growth.

- Advance Asset Management by improving client experience, driving Managed Assets Program sales, delivering on the NEI product roadmap, and launching high net worth offerings to the Credit Union Wealth channel
- Advance Aviso Correspondent Partners by completing large dealer conversions and planning for the service acquisition of additional introducing broker assets to drive cross-sales
- Grow Qtrade by enhancing the platform, advancing its unique value proposition, and leveraging zero-commission trading to expand market share
- Continue to grow the Credit Union Wealth channel by expanding and enhancing the sales enablement function





Aviso Wealth Inc. ('Aviso') is a wholly owned subsidiary of Aviso Wealth LP, which in turn is owned 50% by Desjardins Financial Holding Inc. and 50% by a limited partnership owned by the five provincial credit union Centrals and The CUMIS Group Limited. The following entities are wholly owned subsidiaries of Aviso: Aviso Financial Inc. (including Aviso Wealth, Qtrade Direct Investing, Qtrade Guided Portfolios, and Aviso Correspondent Partners), Aviso Insurance Inc., Credential Insurance Services Inc. and Northwest & Ethical Investments L.P. ('NEI LP'). NEI Investments is a registered trademark of NEI LP. Northwest & Ethical Investments Inc. is the general partner of NEI LP and a wholly owned subsidiary of Aviso. Online brokerage services are offered through Qtrade Direct Investing. Mutual funds and other securities are offered through Aviso Wealth. Qtrade Direct Investing, Qtrade Guided Portfolios, Aviso Correspondent Partners, and Aviso Wealth are divisions of Aviso Financial Inc.

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